

Winnefox Library System
Balance Sheet
As of August 31, 2009

	<u>Aug 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1-1000 · Cash	1,489,028.72
Total Checking/Savings	<u>1,489,028.72</u>
Accounts Receivable	
1-1100 · Accounts Receivable	8,688.27
Total Accounts Receivable	<u>8,688.27</u>
Other Current Assets	
1-1070 · Undeposited Funds	245.51
1-1105 · Due From Other Funds(WALS/WCTS)	1,237.17
1-1160 · Prepaid Expense	-20,463.00
1-1500 · Compensated Absences Reserve	35,000.00
1-1502 · Vehicle Reserve	38,276.93
1-1504 · Capital Reserves	79,274.22
1-1505 · VISTA Program Support	10,000.00
1-1506 · Accessibility Support	2,900.00
1-1507 · WALS Fee Assistance	26,447.00
1-1508 · New Services Reserve	150,000.00
Total Other Current Assets	<u>322,917.83</u>
Total Current Assets	<u>1,820,634.82</u>
TOTAL ASSETS	<u>1,820,634.82</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	579,724.10
Total Accounts Payable	<u>579,724.10</u>
Other Current Liabilities	
1-1900 · County Levy Pass Through	200,497.50
1-2010 · Due to Member Libraries	7,881.34
1-2050 · Due to Other Funds (WALS/WCTS)	13,472.93
1-2060 · County Grants Payable	5,000.00
1-2100 · Payroll Liabilities	6,113.88
Total Other Current Liabilities	<u>232,965.65</u>
Total Current Liabilities	<u>812,689.75</u>
Total Liabilities	812,689.75
Equity	
1-2650 · Unrestricted Net Assets	644,554.38
Net Income	363,390.69
Total Equity	<u>1,007,945.07</u>
TOTAL LIABILITIES & EQUITY	<u>1,820,634.82</u>