

Winnefox Library System
Balance Sheet
As of February 28, 2009

	<u>Feb 28, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1-1000 · Cash	2,704,288.15
Total Checking/Savings	<u>2,704,288.15</u>
Accounts Receivable	
1-1100 · Accounts Receivable	79,625.95
Total Accounts Receivable	<u>79,625.95</u>
Other Current Assets	
1-1070 · Undeposited Funds	188.95
1-1500 · Compensated Absences Reserve	30,000.00
1-1501 · PC Reserve	1,300.00
1-1502 · Vehicle Reserve	32,606.38
1-1504 · Capital Reserves	37,313.05
Total Other Current Assets	<u>101,408.38</u>
Total Current Assets	<u>2,885,322.48</u>
TOTAL ASSETS	<u>2,885,322.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	1,218,157.43
Total Accounts Payable	<u>1,218,157.43</u>
Other Current Liabilities	
1-1900 · County Levy Pass Through	427,040.50
1-1950 · Act 420 Pass Through	78,844.00
1-2010 · Due to Member Libraries	7,866.45
1-2100 · Payroll Liabilities	6,027.06
Total Other Current Liabilities	<u>519,778.01</u>
Total Current Liabilities	<u>1,737,935.44</u>
Total Liabilities	1,737,935.44
Equity	
1-2650 · Unrestricted Net Assets	629,683.38
Net Income	517,703.66
Total Equity	<u>1,147,387.04</u>
TOTAL LIABILITIES & EQUITY	<u>2,885,322.48</u>