

Winnefox Library System
Balance Sheet
As of October 31, 2008

	<u>Oct 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1-1000 · Cash	1,369,740.54
Total Checking/Savings	<u>1,369,740.54</u>
Accounts Receivable	
1-1100 · Accounts Receivable	3,228.96
Total Accounts Receivable	<u>3,228.96</u>
Other Current Assets	
1-1070 · Undeposited Funds	985.00
Total Other Current Assets	<u>985.00</u>
Total Current Assets	<u>1,373,954.50</u>
TOTAL ASSETS	<u><u>1,373,954.50</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	636,256.75
Total Accounts Payable	<u>636,256.75</u>
Other Current Liabilities	
1-2010 · Due to Member Libraries	12,461.46
1-2060 · County Grants Payable	88.55
1-2100 · Payroll Liabilities	8,925.02
Total Other Current Liabilities	<u>21,475.03</u>
Total Current Liabilities	<u>657,731.78</u>
Total Liabilities	657,731.78
Equity	
1-2601 · Allocated Vehicle Reserve Equit	32,606.38
1-2602 · Allocated PC Reserve Equity	1,300.00
1-2605 · Allocated Eq & Proj Res Equity	79,202.58
1-2650 · Unrestricted Net Assets	459,306.32
Net Income	143,807.44
Total Equity	<u>716,222.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,373,954.50</u></u>