

Winnefox Library System
Balance Sheet
As of August 31, 2008

	<u>Aug 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1-1000 · Cash	1,178,201.89
Total Checking/Savings	<u>1,178,201.89</u>
Accounts Receivable	
1-1100 · Accounts Receivable	20,046.96
Total Accounts Receivable	<u>20,046.96</u>
Total Current Assets	<u>1,198,248.85</u>
TOTAL ASSETS	<u>1,198,248.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	105,094.66
Total Accounts Payable	<u>105,094.66</u>
Other Current Liabilities	
1-2010 · Due to Member Libraries	12,434.85
1-2060 · County Grants Payable	88.55
1-2100 · Payroll Liabilities	5,871.90
Total Other Current Liabilities	<u>18,395.30</u>
Total Current Liabilities	<u>123,489.96</u>
Total Liabilities	123,489.96
Equity	
1-2601 · Allocated Vehicle Reserve Equit	32,606.38
1-2602 · Allocated PC Reserve Equity	1,300.00
1-2605 · Allocated Eq & Proj Res Equity	79,202.58
1-2650 · Unrestricted Net Assets	459,306.32
Net Income	502,343.61
Total Equity	<u>1,074,758.89</u>
TOTAL LIABILITIES & EQUITY	<u>1,198,248.85</u>