

**Winnefox Library System
Balance Sheet
As of June 30, 2008**

	<u>Jun 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1-1000 · Cash	1,239,273.82
Total Checking/Savings	<u>1,239,273.82</u>
Accounts Receivable	
1-1100 · Accounts Receivable	1,750.80
Total Accounts Receivable	<u>1,750.80</u>
Other Current Assets	
1-1070 · Undeposited Funds	100.00
1-1105 · Due From Other Funds(WALS/WCTS)	55.38
Total Other Current Assets	<u>155.38</u>
Total Current Assets	<u>1,241,180.00</u>
TOTAL ASSETS	<u><u>1,241,180.00</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	11,206.43
Total Accounts Payable	<u>11,206.43</u>
Other Current Liabilities	
1-2010 · Due to Member Libraries	18,212.47
1-2060 · County Grants Payable	251.76
1-2100 · Payroll Liabilities	5,737.53
Total Other Current Liabilities	<u>24,201.76</u>
Total Current Liabilities	<u>35,408.19</u>
Total Liabilities	<u>35,408.19</u>
Equity	
1-2601 · Allocated Vehicle Reserve Equit	32,606.38
1-2602 · Allocated PC Reserve Equity	1,300.00
1-2605 · Allocated Eq & Proj Res Equity	79,202.58
1-2650 · Unrestricted Net Assets	459,306.32
Net Income	633,356.53
Total Equity	<u>1,205,771.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,241,180.00</u></u>