

**Winnefox Library System**  
**Balance Sheet**  
As of April 30, 2008

	<b>Apr 30, 08</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1-1000 · Cash	1,059,980.08
<b>Total Checking/Savings</b>	1,059,980.08
Accounts Receivable	
1-1100 · Accounts Receivable	513,175.90
<b>Total Accounts Receivable</b>	513,175.90
<b>Total Current Assets</b>	1,573,155.98
<b>Other Assets</b>	
1-1150 · PrePaid Rent	17,500.00
<b>Total Other Assets</b>	17,500.00
<b>TOTAL ASSETS</b>	<b>1,590,655.98</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
1-2000 · Accounts Payable	552,259.39
<b>Total Accounts Payable</b>	552,259.39
<b>Other Current Liabilities</b>	
1-2010 · Due to Member Libraries	23,134.47
1-2060 · County Grants Payable	12,047.52
1-2100 · Payroll Liabilities	5,999.57
<b>Total Other Current Liabilities</b>	41,181.56
<b>Total Current Liabilities</b>	593,440.95
<b>Total Liabilities</b>	593,440.95
<b>Equity</b>	
1-2601 · Allocated Vehicle Reserve Equit	32,606.38
1-2602 · Allocated PC Reserve Equity	1,300.00
1-2605 · Allocated Eq & Proj Res Equity	79,202.58
1-2650 · Unrestricted Net Assets	444,944.21
Net Income	439,161.86
<b>Total Equity</b>	997,215.03
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,590,655.98</b>