

Winnefox Library System
Balance Sheet
As of February 29, 2008

	Feb 29, 08
ASSETS	
Current Assets	
Checking/Savings	
1-1000 · Cash	2,519,341.19
Total Checking/Savings	2,519,341.19
Accounts Receivable	
1-1100 · Accounts Receivable	87,212.51
Total Accounts Receivable	87,212.51
Total Current Assets	2,606,553.70
Other Assets	
1-1150 · PrePaid Rent	17,500.00
Total Other Assets	17,500.00
TOTAL ASSETS	2,624,053.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	1,102,399.02
Total Accounts Payable	1,102,399.02
Other Current Liabilities	
1-2010 · Due to Member Libraries	26,852.09
1-2060 · County Grants Payable	12,047.52
1-2100 · Payroll Liabilities	5,881.61
Total Other Current Liabilities	44,781.22
Total Current Liabilities	1,147,180.24
Total Liabilities	1,147,180.24
Equity	
1-2601 · Allocated Vehicle Reserve Equit	32,606.38
1-2602 · Allocated PC Reserve Equity	1,300.00
1-2605 · Allocated Eq & Proj Res Equity	79,202.58
1-2650 · Unrestricted Net Assets	444,944.21
Net Income	918,820.29
Total Equity	1,476,873.46
TOTAL LIABILITIES & EQUITY	2,624,053.70