

Winnefox Library System
Balance Sheet
As of December 31, 2007

	Dec 31, 07
ASSETS	
Current Assets	
Checking/Savings	
1-1000 · Cash	1,128,572.37
Total Checking/Savings	1,128,572.37
Accounts Receivable	
1-1100 · Accounts Receivable	300,563.53
Total Accounts Receivable	300,563.53
Other Current Assets	
1-1070 · Undeposited Funds	297.29
Total Other Current Assets	297.29
Total Current Assets	1,429,433.19
Other Assets	
1-1150 · PrePaid Rent	17,500.00
Total Other Assets	17,500.00
TOTAL ASSETS	1,446,933.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	43,781.66
Total Accounts Payable	43,781.66
Other Current Liabilities	
1-2010 · Due to Member Libraries	26,804.04
1-2050 · Due to Other Funds	20,200.00
1-2060 · County Grants Payable	12,047.52
1-2100 · Payroll Liabilities	5,567.43
Total Other Current Liabilities	64,618.99
Total Current Liabilities	108,400.65
Total Liabilities	108,400.65

Winnefox Library System
Balance Sheet
As of December 31, 2007

	<u>Dec 31, 07</u>
Equity	
1-2500 · Deferred Revenue	714,197.00
1-2601 · Allocated Vehicle Res Equity	15,106.38
1-2605 · Allocated Eq & Proj Res Equity	79,202.58
1-2650 · Unrestricted Net Assets	475,542.25
Net Income	54,484.33
Total Equity	<u>1,338,532.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,446,933.19</u></u>