

Winnefox Library System
Balance Sheet
As of August 31, 2007

	<u>Aug 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
1-1000 · Cash	1,054,425.27
Total Checking/Savings	<u>1,054,425.27</u>
Accounts Receivable	
1-1100 · Accounts Receivable	6,544.12
Total Accounts Receivable	<u>6,544.12</u>
Other Current Assets	
1-1070 · Undeposited Funds	184,595.38
Total Other Current Assets	<u>184,595.38</u>
Total Current Assets	1,245,564.77
Other Assets	
1-1150 · PrePaid Rent	20,000.00
Total Other Assets	<u>20,000.00</u>
TOTAL ASSETS	<u>1,265,564.77</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-2000 · Accounts Payable	127,328.50
Total Accounts Payable	<u>127,328.50</u>
Other Current Liabilities	
1-2010 · Due to Member Libraries	26,653.47
1-2060 · County Grants Payable	12,047.52
1-2100 · Payroll Liabilities	5,647.51
Total Other Current Liabilities	<u>44,348.50</u>
Total Current Liabilities	<u>171,677.00</u>
Total Liabilities	171,677.00
Equity	
1-2601 · Allocated Vehicle Res Equity	15,106.38
1-2605 · Allocated Eq & Proj Res Equity	79,202.58
1-2650 · Unrestricted Net Assets	475,542.25
Net Income	524,036.56
Total Equity	<u>1,093,887.77</u>
TOTAL LIABILITIES & EQUITY	<u>1,265,564.77</u>