

**Winnefox Library System**  
**Balance Sheet**  
As of October 31, 2006

	<u>Oct 31, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1-1000 · Cash	1,164,350.29
<b>Total Checking/Savings</b>	<u>1,164,350.29</u>
<b>Accounts Receivable</b>	
1-1100 · Accounts Receivable	11,982.53
<b>Total Accounts Receivable</b>	<u>11,982.53</u>
<b>Other Current Assets</b>	
1-1070 · Undeposited Funds	5,192.57
<b>Total Other Current Assets</b>	<u>5,192.57</u>
<b>Total Current Assets</b>	1,181,525.39
<b>Other Assets</b>	
1-1150 · PrePaid Rent	22,500.00
<b>Total Other Assets</b>	<u>22,500.00</u>
<b>TOTAL ASSETS</b>	<b><u>1,204,025.39</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1-2000 · Accounts Payable	499,697.31
<b>Total Accounts Payable</b>	<u>499,697.31</u>
<b>Other Current Liabilities</b>	
1-2010 · Due to Member Libraries	26,366.07
1-2060 · County Grants Payable	12,087.86
1-2100 · Payroll Liabilities	5,188.45
<b>Total Other Current Liabilities</b>	<u>43,642.38</u>
<b>Total Current Liabilities</b>	<u>543,339.69</u>
<b>Total Liabilities</b>	543,339.69
<b>Equity</b>	
1-2600 · Opening Bal Equity	314,872.89
1-2601 · Allocated Vehicle Res Equity	15,106.38
1-2605 · Allocated Eq & Proj Res Equity	79,202.58
Net Income	251,503.85
<b>Total Equity</b>	<u>660,685.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,204,025.39</u></b>