

Winnefox Library System

Balance Sheet

As of August 31, 2002

Aug 31, 02

ASSETS

Current Assets

Checking/Savings

1-1000 · Cash

357,780.93

Total Checking/Savings

357,780.93

Accounts Receivable

1-1100 · Accounts Receivable

108,436.79

Total Accounts Receivable

108,436.79

Other Current Assets

1-1065 · West Pointe CD

700,739.73

1-1070 · Undeposited Funds

265.34

Total Other Current Assets

701,005.07

Total Current Assets

1,167,222.79

Other Assets

1-1150 · PrePaid Rent

32,500.00

Total Other Assets

32,500.00

TOTAL ASSETS

1,199,722.79

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

1-2000 · Accounts Payable

126,791.85

Total Accounts Payable

126,791.85

Other Current Liabilities

1-2010 · Due to Member Libraries

62,374.77

1-2060 · County Grants Payable

170,168.05

1-2100 · Payroll Liabilities

7,269.49

Total Other Current Liabilities

239,812.31

Total Current Liabilities

366,604.16

Total Liabilities

366,604.16

Equity

1-2600 · Opening Bal Equity

161,689.68

1-2601 · Allocated Vehicle Res Equity

15,000.00

1-2605 · Allocated Eq & Proj Res Equity

79,202.58

1-2650 · Retained Earnings

354.28

Net Income

576,872.09

Total Equity

833,118.63

TOTAL LIABILITIES & EQUITY

1,199,722.79